

To the community of PRSNA

LTH ANNOUNCEMENT

Puerto Rico School of Nurse Anesthetist, as a postsecondary institution in compliance with the U.S. Department of Education regulations to participate in a Title IV Funds, notify to all students about the Less Than Half Time Policy to consider you for an unsubsidized loan. You must be enrolled in school at least half-time to receive Direct Loans and to keep your loan(s) out of repayment.

If your enrollment drops below half-time you must do the Exit Counseling and you will usually not have to start making payments for 6 months. This 6-month period may be called a grace period or a deferment period, depending on the type of loan you received. The accumulation of the interests will increase the amount of the original loan.

If you drop below half-time enrollment and then resume enrollment on at least a half-time basis before the end of the 6-month grace period, your Direct Loan will not enter repayment and you will regain a full 6-month grace period when you leave school or drop below half-time enrollment again.

Otherwise, as a requirement of the Department, you must do the Exit Counseling if you still in the school but reduce enrollment less than half time based on the definitions of the Institutional Catalog for a Part-Time student or separation of the institution.

U.S. Department of Education Telephone: 1-800-USA-LEARN (1-800-872-5327) Address: U.S. Department of Education 400 Maryland Avenue, SW Washington, D.C. 20202-8520

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